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G E O R G I A,)
)
CHATHAM COUNTY)

RECORDATION No. 5883-A
Filed & Recorded
NOV 11 1974 4 10
INTERSTATE COMMERCE COMMISSION

BILL OF SALE
EVIDENCING SATISFACTION OF DEBT UNDER
CONDITIONAL SALE AGREEMENT - SAN 301-350

This Bill of Sale, dated as of the 4th day of November, 1974, between THE CITIZENS AND SOUTHERN NATIONAL BANK, Savannah, Georgia, as Grantor, and SANDERSVILLE RAILROAD COMPANY, Sandersville, Georgia, as Grantee

W_I_T_N_E_S_S_E_T_H:

WHEREAS, Grantee has satisfied the indebtedness described in that certain Conditional Sale Agreement dated as of November 6, 1970, by and between Pullman Incorporated (Pullman-Standard Division), as Seller, and Sandersville Railroad Company, as Buyer, which was assigned by Seller to The Citizens and Southern National Bank, which was recorded with the Interstate Commerce Commission on November 23, 1970 under recordation No. 5883, and which covered fifty (50) 100-Ton, 4000 Cubic Foot Covered Hopper Cars, bearing Road Nos. SAN 301 to SAN 350, both inclusive; and Grantee has otherwise complied with all of the terms, conditions and obligations of said Conditional Sale Agreement; and

WHEREAS, Section 4 of said Conditional Sale Agreement provides that when the said Grantee has satisfied the indebtedness described in said Agreement and has otherwise complied with the terms thereof, The CItizens and Southern National Bank (assignee of Seller) will execute a Bill of Sale such as this to evidence said satisfaction of the debt and in compliance with

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the Conditional Sale Agreement;

NOW, THEREFORE, Grantor does hereby grant, bargain, sell and convey to Grantee all of its rights, titles and interests in and to said railroad equipment as described in the aforesaid Conditional Sale Agreement and does hereby certify that the indebtedness described in said Conditional Sale Agreement has been satisfied, that all the terms and conditions of said Conditional Sale Agreement have been met by Grantee, and that absolute right to the possession, title to and property in said railroad equipment has passed to and vested in said Grantee free and clear of all rights and property interests created or retained under the aforesaid Conditional Sale Agreement.

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed, and its corporate seal to be hereto affixed and attested, by its officers thereunto duly authorized, the day and year first above written.

THE CITIZENS AND SOUTHERN NATIONAL BANK

By: _____ Vice President

Attest: _____ Assistant Vice President

Signed, sealed and delivered in the presence of:

_____

_____

Notary Public,

BETTY GRAY
Notary Public, Chatham County, Ga.
My Commission Expires Feb. 12, 1978

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STATE OF GEORGIA)
)
COUNTY OF CHATHAM)

ACKNOWLEDGMENT

On this 6th day of November, 1974, before me personally appeared Joseph Smith, and Al B. Pace, Jr. to me personally known, who being by me duly sworn, depose and say that they are respectively Vice President and Assistant Vice President of The Citizens and Southern National Bank, Savannah, Georgia, that the seal affixed to the foregoing instrument is the corporate seal of said Bank, that said instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors and its By-laws, and they acknowledge that the execution of the foregoing instrument was the free and deed of said Bank.

Betty Gray
Notary Public,

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